

**TIME ADJUSTERS CONFERENCE, INC.
CERTIFICATE OF
ONE MILLION DOLLAR BOND**

Time Adjusters Conference, Inc., a Florida corporation dba Time Finance Adjusters ("Time") makes the following CERTIFICATE OF ONE MILLION DOLLAR BOND as of February 1, 2014, for the use and benefit of the Covered Parties (as defined below).

Time hereby certifies that Time has obligated itself under and maintains a bond and reserve (the "Bond") in the aggregate penal amount of ONE MILLION DOLLARS (\$1,000,000) (the "Bond Amount") for the payment of claims as more particularly specified in the Bond. The Bond provides indemnification by Time of the Covered Parties, up to the aggregate of the Bond Amount, under substantially the following terms and conditions:

1. The Bond shall inure to the benefit of and may be relied upon only by credit grantor or lender who has requested of a member of Time, as a member of Time, as set forth in Time's most recent directory of its members (a "member"), that the member collect monies due and owing to the requesting party or recover property in which the requesting party, or the principal of the requesting party, holds a valid and existing security interest, and who at the time of such request forwards to the member an instrument confirming such request and containing an indemnification of the member (the "Covered Parties").
2. Except as provided in paragraph 3 below, the Bond shall cover: (a) loss of money, securities or other property sustained by any of the Covered Parties, the proximate cause of which loss is one or more fraudulent or dishonest acts committed by a member of Time in the course of such members' employment or agency on behalf of any Covered Party; (b) loss by any Covered Party due to dishonor by the drawee bank of a check given by a member of Time to such Covered Party which check represents funds collected by such member on behalf of such Covered Party. For the purposes of this paragraph, a member of Time need not be convicted of any fraudulent or dishonest act in order for any Covered Party to invoke the provisions of this paragraph. However, any such conviction shall be conclusively presumed to establish the existence of such dishonest or fraudulent acts.
3. The Bond shall not cover: (a) any loss not reported to Time within thirty days after the occurrence of such loss or within thirty days after the discovery of such loss; (b) any loss sustained due to actions outside of the United States; (c) any loss due to an accounting or arithmetical error omission or due to the destruction of books of account or records; (d) any loss the proof of which, either in whole or part as to existence or amount, is dependent upon an inventory computation or a profit and loss computation; (e) any loss of potential income or consequential damages or costs, fees or other expenses in establishing the amount or existence of any claim; or (f) any loss in excess of the actual cash value of the property lost at the time of the loss. Actual cash value shall be deemed to be the lesser of: (i) the value of the property as determined and recorded by the Covered Party at the time of taking a security in the interest in the property; (ii) the unpaid portion of the loan which is secured by the property; or (iii) in the case of a motor vehicle, the loan value of the vehicle as set forth in the National Automobile Dealers Association Official Used Car Guide for the month and region in which the loss occurred.
4. As a prerequisite to jurisdiction and accrual of a claim, no suit or action for recovery under the Bond shall be filed or commenced for a period of six months from the date of the reporting of the loss to Time, unless formal notice of a rejection of the claim is made by Time to the claimant prior to the expiration of such period. Suit or action shall be commenced within one year from the date of reporting of such loss to Time, or six months from the date of the rejection of the claim, whichever is shorter, or shall be forever barred.
5. Time, its officers and directors, shall be subrogated to all of the Covered Party's rights of recovery to the extent and for the amount Time, its officers or directors, make any payment to such Covered Party pursuant to the Bond. The Covered Party shall execute and deliver to the party so subrogated all instruments and take whatever action necessary to secure and confirm in Time such rights of subrogation.
6. Any claims made under the Bond shall be subject to all of the terms and conditions set forth therein. Furthermore, the Bond is not cumulative from year to year, and the aggregate penal sum of the Bond shall not exceed the Bond Amount, regardless of the number of claims presented.
7. The Bond shall be effective as of the date first above written and expire not earlier than January 31, 2015.
8. The Bond shall be governed and construed under Florida law. Any action or suit for recovery under the Bond or to enforce the provisions hereof shall be filed only in the state courts located in Volusia County, Florida.
9. THE BOND IS SOLELY FOR THE BENEFIT OF THE CLIENTS OF TIME AND ITS CONSTITUENT MEMBERS. ACCORDINGLY, IT IS A MATERIAL REQUIREMENT OF COVERAGE UNDER AND BENEFIT OF THE BOND THAT THE REQUEST DESCRIBED IN PARAGRAPH 1 ABOVE CONTAIN A CLEAR AND PLAIN STATEMENT THAT SUCH REQUEST IS MADE TO THE MEMBER SOLELY AS A MEMBER OF TIME AND BY REASON OF MEMBERSHIP IN TIME.

BONDED TIME MEMBER

Mike Baldwin
The Baldwin Company
Sacramento, California

TIME ADJUSTERS CONFERENCE

By: Nicki Meithe
President

Attest: Will W. G.
Secretary

